

PRESS

IPOSUP mobile payments service goes live in time for UK contactless card limit increase



London, UK, 6 September 2021 – IPOSUP announced that it has launched in the UK, making it easier than ever for millions of micro- and small-sellers across the UK to accept Visa and Mastercard cards and bank payments. Sellers range from sole traders, consultants, contractors to small private limited companies.

With contactless payments increasing to £100 from October 15th 2021, UK shoppers' preference will shift further towards digital payments. It is estimated that half of the UK's 5 million small businesses do not yet take any form of digital payments such as Visa and Mastercard contactless cards. This is expected to increase by more than 15% per annum over the next 5 years. Sellers can use their own mobile smartphones using Bluetooth connection with the 'IPOS pad' card readers. IPOSUP service is distributing 500 'IPOS pad' card readers free to businesses that self-register on a first-come-first basis.

IPOSUP offers competitive (1.3% or less) and transparent transaction rates 25% cheaper than competitors SumUp, Square and Zettle. IPOSUP has no binding contracts or hidden fees for sellers, enables gratuity (tipping) direct to sellers' staff and settles transactions in near real-time. It takes less than 5 minutes to register and get set-up by installing the IPOSUP App, and sellers can quickly and securely begin accepting bank payments as well as Visa and Mastercard cards, Apple Pay, Google Pay and Samsung Pay.

"We founded IPOSUP to empower small businesses with tools to accept all forms of payments and to make a sale anytime, anywhere," said Dr Chandra Patni, CEO and founder of IPOSUP. "We look forward to working alongside the millions of entrepreneurs and thriving micro- and small-businesses across the UK and shortly on mainland Europe, especially those who do not yet take card payments and are focused on ESG."

Sellers can also focus on Environmental, Social and Governance (ESG) by selecting a charity for micro-donations during payments: Charities include Pennies, Alzheimer's Research UK, Samaritans, Blind Veterans UK, Make-A-Wish, Bernardo's and NSPCC.

"Whether you're a plumber, an accountant, a cafe or a corner shop owner, IPOSUP can help your business thrive," said Mr. Kalim Qureshi, IPOSUP Head of Delivery. "Our simplistic product offering, transparent pricing and our suite of business tools make it easy and cost-effective for you to accept cards and increase ESG Value for your business. We're excited to launch in the UK and can't wait to help businesses get started with IPOSUP anytime and anywhere."

About IPOSUP

IPOSUP is owned and operated by HCE Service Ltd, UK mobile card payments service aimed at micro-merchant customers throughout UK and in the future EU Europe with the aim that their smartphones downloaded with the mobile IPOSUP app can process chip and PIN and contactless NFC mobile payments.

Our state-of-the-art hosted infrastructure provides high-availability 24-7 PCI-DSS Level-1 payments processing services. Our SWIM (Software Wireless Identity Module) solution provides strong digital ID security to our IPOSUP Users on their mobile devices. Our MAP (Mobile Application Platform) UK host provides the most advanced EMV cards and HCE tokens payments processing services.

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